

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 07/31/2012

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 36,640.11

Total Operating Account 36,640.11

Reserve Account

Canterwood Step System Assoc Reserve Acct 80,362.57

Total Reserve Account 80,362.57

Current Assets

Deferred Charges-LOSS Feasibility Study 4,786.12

Total Current Assets 4,786.12

Fixed Asset

Treatment Facility 13,561.02

Accumulated Depreciation (3,164.00)

Total Fixed Asset 10,397.02

Other Receivable

A/R Bi-Monthly Charge 70,970.74

A/R Maintenance Expense Assessment 510.18

A/R Late Fees 4,600.00

A/R Other 613.38

Total Other Receivable 76,694.30

Prepaid Assets

Prepaid Insurance 4,015.00

Total Prepaid Assets 4,015.00

Total Assets 212,895.12

Liabilities & Equity

Current Liability

Accounts Payable 10,980.00

Deposits - Hookup 29,000.00

Prepaid Assessments 1,439.67

Total Current Liability 41,419.67

Equity

Retained Earnings 172,653.74

Net Income (1,178.29)

Total Equity 171,475.45

Total Liabilities & Equity 212,895.12

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2012 to 7/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Cha	53,600.00	53,815.84	(215.84)	0.40%	203,889.04	215,263.36	(11,374.32)	5.28%	322,895.04	
4017 Maintenance Expens	0.00	0.00	0.00	0.00%	11,893.84	0.00	11,893.84	0.00%	0.00	
4020 Connection Fee Vari	(5,490.00)	0.00	(5,490.00)	0.00%	0.00	0.00	0.00	0.00%	0.00	
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00	
TOTAL Assessment	48,110.00	53,815.84	(5,705.84)	10.60%	217,282.88	215,263.36	2,019.52	-0.94%	322,895.04	
<u>General</u>										
4130 Late Fees	650.00	0.00	650.00	0.00%	3,955.02	0.00	3,955.02	0.00%	0.00	
4145 NSF Fee	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00	
4200 Interest-Operating	5.73	0.00	5.73	0.00%	44.04	0.00	44.04	0.00%	0.00	
4205 Interest-Reserve	13.65	0.00	13.65	0.00%	338.35	0.00	338.35	0.00%	0.00	
TOTAL General	669.38	0.00	669.38	0.00%	4,387.41	0.00	4,387.41	0.00%	0.00	
TOTAL Income	48,779.38	53,815.84	(5,036.46)	9.36%	221,670.29	215,263.36	6,406.93	-2.98%	322,895.04	
Expense										
<u>Administrative</u>										
5005 Admin Expense	261.00	55.00	206.00	-374.55%	1,824.25	385.00	1,439.25	-373.83%	660.00	
5010 Accounting Fees	670.00	692.89	(22.89)	3.30%	5,092.00	5,183.56	(91.56)	1.77%	8,648.00	
5015 Bank Charges	0.00	0.00	0.00	0.00%	46.17	0.00	46.17	0.00%	10.00	
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	10.00	0.00	10.00	0.00%	10.00	
5080 Postage	159.05	104.17	54.88	-52.68%	667.36	729.19	(61.83)	8.48%	1,250.00	
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	95.00	
TOTAL Administrative	1,090.05	852.06	237.99	-27.93%	7,639.78	6,297.75	1,342.03	-21.31%	10,673.00	
<u>Depreciation</u>										
5999 Depreciation Expens	113.00	0.00	113.00	0.00%	791.00	0.00	791.00	0.00%	0.00	
TOTAL Depreciation	113.00	0.00	113.00	0.00%	791.00	0.00	791.00	0.00%	0.00	
<u>Insurance</u>										
5300 Insurance-Liability	82.09	86.17	(4.08)	4.73%	574.63	603.19	(28.56)	4.73%	1,034.00	
5310 Insurance-D&O	808.72	150.67	658.05	-436.75%	2,021.92	1,054.69	967.23	-91.71%	1,808.00	
TOTAL Insurance	890.81	236.84	653.97	-276.12%	2,596.55	1,657.88	938.67	-56.62%	2,842.00	
<u>Maintenance & Repairs</u>										
6000 Maint/Repair-Genera	2,249.58	2,273.23	(23.65)	1.04%	15,025.00	15,912.61	(887.61)	5.58%	27,278.71	
TOTAL Maintenance & Rep	2,249.58	2,273.23	(23.65)	1.04%	15,025.00	15,912.61	(887.61)	5.58%	27,278.71	
<u>Payroll</u>										
5100 Wages	0.00	185.25	(185.25)	100.00%	0.00	1,296.75	(1,296.75)	100.00%	2,223.00	
TOTAL Payroll	0.00	185.25	(185.25)	100.00%	0.00	1,296.75	(1,296.75)	100.00%	2,223.00	
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	795.00	470.00	325.00	-69.15%	470.00	
5410 Legal Fees & Other	0.00	176.24	(176.24)	100.00%	21.10	1,233.68	(1,212.58)	98.29%	2,114.83	
5420 Consultant Services	0.00	416.67	(416.67)	100.00%	0.00	2,916.69	(2,916.69)	100.00%	5,000.00	
TOTAL Professional Servic	0.00	592.91	(592.91)	100.00%	816.10	4,620.37	(3,804.27)	82.34%	7,584.83	
<u>Taxes</u>										
5210 Payroll Tax Expense	0.00	19.75	(19.75)	100.00%	0.00	138.25	(138.25)	100.00%	237.00	

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 7/1/2012 to 7/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	2,911.95	1,608.68	1,303.27	-81.01%	2,413.00
TOTAL Taxes	0.00	19.75	(19.75)	100.00%	2,911.95	1,746.93	1,165.02	-66.69%	2,650.00
<u>Utilities</u>									
5515 Utilities/Sewer	52,093.43	44,940.58	7,152.85	-15.92%	193,068.20	179,762.34	13,305.86	-7.40%	269,643.50
TOTAL Utilities	52,093.43	44,940.58	7,152.85	-15.92%	193,068.20	179,762.34	13,305.86	-7.40%	269,643.50
TOTAL Expense	56,436.87	49,100.62	7,336.25	-14.94%	222,848.58	211,294.63	11,553.95	-5.47%	322,895.04
Excess Revenue / Expense	(7,657.49)	4,715.22	(12,372.71)	262.40%	(1,178.29)	3,968.73	(5,147.02)	129.69%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2012 to 12/31/2012 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	0.00	43,089.04	53,600.00	0.00	53,600.00	0.00	53,600.00	0.00	0.00	0.00	0.00	0.00	203,889.04	322,895.04
4017:Maintenance Expense	0.00	11,893.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,893.84	0.00
4020:Connection Fee Varian	0.00	0.00	5,490.00	0.00	0.00	0.00	(5,490.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4025:Hook Up Fees	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
TOTAL Assessment	0.00	54,982.88	60,590.00	0.00	53,600.00	0.00	48,110.00	0.00	0.00	0.00	0.00	0.00	217,282.88	322,895.04
General														
4130:Late Fees	800.00	325.00	555.02	400.00	900.00	300.00	650.00	0.00	0.00	0.00	0.00	0.00	3,930.02	0.00
4145:NSF Fee	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4200:Interest-Operating	7.81	6.69	7.14	5.43	6.35	4.89	5.73	0.00	0.00	0.00	0.00	0.00	44.04	0.00
4205:Interest-Reserve	57.79	54.10	57.87	56.05	57.96	40.93	13.65	0.00	0.00	0.00	0.00	0.00	338.35	0.00
TOTAL General	915.60	385.79	620.03	461.48	964.31	345.82	669.38	0.00	0.00	0.00	0.00	0.00	4,362.41	0.00
TOTAL INCOME	915.60	55,368.67	61,210.03	461.48	54,564.31	345.82	48,779.38	0.00	0.00	0.00	0.00	0.00	221,645.29	322,895.04
EXPENSES														
Administrative														
5005:Admin Expense	260.39	211.80	258.60	258.60	293.60	280.26	261.00	0.00	0.00	0.00	0.00	0.00	1,824.25	660.00
5010:Accounting Fees	804.00	804.00	804.00	670.00	670.00	670.00	670.00	0.00	0.00	0.00	0.00	0.00	5,092.00	8,648.00
5015:Bank Charges	23.57	12.60	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	46.17	10.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5080:Postage	123.20	18.86	121.05	115.60	122.85	6.75	159.05	0.00	0.00	0.00	0.00	0.00	667.36	1,250.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00
TOTAL Administrative	1,211.16	1,047.26	1,183.65	1,044.20	1,086.45	977.01	1,090.05	0.00	0.00	0.00	0.00	0.00	7,639.78	10,673.00
Depreciation														
5999:Depreciation Expense	113.00	113.00	113.00	113.00	113.00	113.00	113.00	0.00	0.00	0.00	0.00	0.00	791.00	0.00
TOTAL Depreciation	113.00	113.00	113.00	113.00	113.00	113.00	113.00	0.00	0.00	0.00	0.00	0.00	791.00	0.00
Insurance														
5300:Insurance-Liability	82.09	82.09	82.09	82.09	82.09	82.09	82.09	0.00	0.00	0.00	0.00	0.00	574.63	1,034.00
5310:Insurance-D&O	202.20	202.20	202.20	202.20	202.20	202.20	808.72	0.00	0.00	0.00	0.00	0.00	2,021.92	1,808.00
TOTAL Insurance	284.29	284.29	284.29	284.29	284.29	284.29	890.81	0.00	0.00	0.00	0.00	0.00	2,596.55	2,842.00
Maintenance & Repairs														
6000:Maint/Repair-General	2,140.90	2,195.11	1,951.20	2,292.66	1,951.20	2,244.35	2,249.58	0.00	0.00	0.00	0.00	0.00	15,025.00	27,278.71
TOTAL Maintenance & Rep:	2,140.90	2,195.11	1,951.20	2,292.66	1,951.20	2,244.35	2,249.58	0.00	0.00	0.00	0.00	0.00	15,025.00	27,278.71

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2012 to 12/31/2012 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Payroll														
5100:Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,223.00
TOTAL Payroll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,223.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	795.00	470.00
5410:Legal Fees & Other	0.00	221.93	0.00	(150.00)	(444.09)	393.26	0.00	0.00	0.00	0.00	0.00	0.00	21.10	2,114.83
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Professional Service	0.00	221.93	795.00	(150.00)	(444.09)	393.26	0.00	0.00	0.00	0.00	0.00	0.00	816.10	7,584.83
Taxes														
5210:Payroll Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237.00
5215:Sales Tax Expense	1,969.49	0.00	304.45	623.06	0.00	14.95	0.00	0.00	0.00	0.00	0.00	0.00	2,911.95	2,413.00
TOTAL Taxes	1,969.49	0.00	304.45	623.06	0.00	14.95	0.00	0.00	0.00	0.00	0.00	0.00	2,911.95	2,650.00
Utilities														
5515:Utilities/Sewer	43,090.97	0.00	47,079.26	0.00	50,804.54	0.00	52,093.43	0.00	0.00	0.00	0.00	0.00	193,068.20	269,643.50
TOTAL Utilities	43,090.97	0.00	47,079.26	0.00	50,804.54	0.00	52,093.43	0.00	0.00	0.00	0.00	0.00	193,068.20	269,643.50
TOTAL EXPENSES	48,809.81	3,861.59	51,710.85	4,207.21	53,795.39	4,026.86	56,436.87	0.00	0.00	0.00	0.00	0.00	222,848.58	322,895.04
Excess Revenue / Expense	(47,894.21)	51,507.08	9,499.18	(3,745.73)	768.92	(3,681.04)	(7,657.49)	0.00	0.00	0.00	0.00	0.00	(1,203.29)	0.00

Aging 120 Days Delinquency

Tuesday, August 14, 2012 10:51

Active Flag Yes

Posted Date 07/31/2012

Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13708	Owner	Lien Stevens,Pete	200.00	25.00	225.00	25.00	4,796.04	5,271.04
13311	Owner	Lien Grubbs,Edward & Margaret	225.00	25.00	225.00	25.00	3,053.91	3,553.91
13663	Owner	Lien Deeth,Douglas & Deborah	225.00	25.00	225.00	175.00	2,656.38	3,306.38
13837	Owner	Lien Strieby,James	200.00	25.00	225.00	25.00	2,533.81	3,008.81
13714	Owner	COLLECTION Wahlers,Thomas & Kathryn	225.00	25.00	225.00	25.00	911.72	1,411.72
13772	Owner	COLLECTION Zentner,Nathan	225.00	25.00	225.00	25.00	711.72	1,211.72
13827	Owner	COLLECTION Johnson-Joefield,Troy & Jennif	225.00	25.00	225.00	25.00	695.94	1,195.94
13335	Owner	COLLECTION Konsmo,Ken & Sheila	225.00	25.00	225.00	25.00	690.23	1,190.23
13455	Owner	COLLECTION Andrade,Sergio	225.00	25.00	225.00	25.00	530.16	1,030.16
13383	Owner	COLLECTION Guglielmo,Thomas & Kelly	225.00	25.00	225.00	0.00	447.00	922.00
13541	Owner	Dolinsky,Nichole & Brad	225.00	25.00	25.00	25.00	420.94	720.94
13587	Owner	Roles,Eric & Arla	225.00	0.00	225.00	0.00	200.00	650.00
13306	Owner	O'Neill,Ryan & Jennifer	225.00	0.00	225.00	0.00	200.00	650.00
13766	Owner	COLLECTION Harden,Scott D.	225.00	25.00	225.00	25.00	150.00	650.00
13847	Owner	Cruz/Guinto,Marco /Rachelle	225.00	0.00	225.00	0.00	200.00	650.00
Count:	15		3,325.00	300.00	3,175.00	425.00	18,197.85	25,422.85

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,363.39
4016 Step Bi-Monthly Charge	1705	15,210.90
4017 Maintenance Expense	1707	510.18
4100	1715	400.00
4130 Late Fee	1715	3,325.00
5410 Attorney Fee	1799	613.38
		<u>25,422.85</u>

Aging 120 Days Prepaid

Tuesday, August 14, 2012

10:58

Posted Date 07/31/2012

Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
14364	Owner	Ward,Bruce & Akiko	-5.19	0.00	0.00	0.00	0.00	-5.19
13630	Owner	Vasquez,Rodney C & Susan D	-10.32	0.00	0.00	0.00	0.00	-10.32
13730	Owner	Hale,Joann	0.00	0.00	0.00	0.00	-15.48	-15.48
13804	Owner	Pulido,Richard	0.00	0.00	0.00	-20.91	0.00	-20.91
13812	Owner	Backlund,Ryan & Jody	-130.00	0.00	0.00	0.00	0.00	-130.00
13753	Owner		-191.00	0.00	0.00	0.00	0.00	-191.00
13297	Owner		0.00	0.00	0.00	-200.00	0.00	-200.00
13645	Owner	Potter,Martin & Kathleen	-200.00	-200.00	-200.00	-24.12	0.00	-624.12
Count:	8		-536.51	-200.00	-200.00	-245.03	-15.48	-1,197.02

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-1,197.02
		-1,197.02

Community Association Banc
 A Division of Mutual of Omaha Bank
 Main Office
 P.O. Box 64084
 Phoenix, AZ 85082
 (866) 800-4656

7-31-12
 262515753

KALLES PROP INC DBA KALLES COMM AGENT
 CANTERWOOD STEP SYSTEM ASSOCIATION
 OPERATING ACCOUNT
 6314 19TH ST W SUITE 3
 FIRCREST WA 98466-6211

0.*

26251 575 3 NOW ACCOUNT

0.*

Previous Balance	6-30-12	76,884.82
+Deposits/Credits	16	22,316.96
-Checks/Debits	11	61,989.02
-Service Charge		.00
+Interest Paid		5.73
Current Balance		37,218.49
Days in Statement Period	31	

*o/s
cks*

37,218.49
 205.00
 298.38
 75.00

✓ 36,400.11

-----INTEREST SUMMARY-----

Interest Earned From	7/01/12 To 7/31/12	
Days in Period		31
Interest Earned		5.73
Annual Percentage Yield Earned		.10
Interest Paid this Year		44.04
Interest Withheld this Year		.00

0.*

-----DESCRIPTIVE TRANSACTIONS-----

Date	Description	Amount
7-02	Lockbox Deposit	3894.12
7-03	Lockbox Deposit	1405.16
7-05	Lockbox Deposit	400.00
7-06	Image Deposit	5110.84
7-06	Lockbox Deposit	1425.00
7-10	Lockbox Deposit	2505.16
7-12	Lockbox Deposit	400.00
7-13	Image Deposit	1106.30
7-17	Lockbox Deposit	2050.02
7-20	Lockbox Deposit	520.94
7-23	Image Deposit	1249.35
7-23	Lockbox Deposit	625.00
7-27	Lockbox Deposit	625.00
7-27	Image Deposit	275.00
7-30	Lockbox Deposit	250.00
7-31	Image Deposit	475.07
7-31	Interest Pymt	5.73

-----CHECKS PAID-----

No.	Date	Amount	No.	Date	Amount
5928	7-02	679.34	5929	7-11	205.00
5933	7-02	375.00	5936	7-05	75.00
5937	7-09	10.00	5938	7-20	885.05
5940	7-20	52093.43	5941	7-26	1700.00
5942	7-19	2994.00	5943	7-23	1021.00
5944	7-24	1951.20			

-----DAILY BALANCE SUMMARY-----

Date	Balance	Date	Balance	Date	Balance
6-30	76884.82	7-02	79724.60	7-03	81129.76

Continued on Next Page

7-31-12
262515753

KALLES PROP INC DBA KALLES COMM AGENT

7-05	81454.76	7-06	87990.60	7-09	87980.60
7-10	90485.76	7-11	90280.76	7-12	90680.76
7-13	91787.06	7-17	93837.08	7-19	90843.08
7-20	38385.54	7-23	39238.89	7-24	37287.69
7-26	35587.69	7-27	36487.69	7-30	36737.69
7-31	37218.49				

* - - - - - OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - *

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63480621762032

Name: Bank Reconcile: Interest Earned

Posted: 7/31/2012

Transaction: 7/31/2012

GL Account	Debit	Credit	Note	Department
1000:Canterwood Step System Assor	5.73		Bank Reconcile: Interest Earned	Operating
4200:Interest-Operating		5.73	Bank Reconcile: Interest Earned	Operating
	5.73	5.73		

Canterwood Step System Association
Bank Reconciliation

Bank: Canterwood Step System Assoc Operating Acct Account: *****5753

Statement Date: 7/31/2012

G/L Balance: 36,640.11
Statement Balance: 37,218.49

Item	Date	Check #	Amount	Balance
			Previous Balance:	76,884.82
Canterwood Dev Co	6/12/2012	5929	-205.00	76,679.82
KPM	6/18/2012	5928	-679.34	76,000.48
Still Water Planning, Inc.	6/18/2012	5933	-375.00	75,625.48
KPM	6/29/2012	5936	-75.00	75,550.48
Secretary Of State/Corp. Division	6/29/2012	5937	-10.00	75,540.48
KPM	7/16/2012	5938	-885.05	74,655.43
City Of Gig Harbor	7/16/2012	5940	-52,093.43	22,562.00
Jensen Engineering Inc.	7/16/2012	5941	-1,700.00	20,862.00
Propel Insurance	7/16/2012	5942	-2,994.00	17,868.00
Liberty Northwest	7/16/2012	5943	-1,021.00	16,847.00
Bio Magic, Inc.	7/16/2012	5944	-1,951.20	14,895.80
		Total Checks:	-61,989.02	
Adjustment Batch	6/22/2012		200.00	15,095.80
Canterwood Step - Payment Reversed in Wrong Month	6/22/2012		-200.00	14,895.80
Lockbox	7/2/2012		3,894.12	18,789.92
Lockbox	7/3/2012		1,405.16	20,195.08
Lockbox	7/5/2012		400.00	20,595.08
Adjustment Batch	7/6/2012		5,110.84	25,705.92
Lockbox	7/6/2012		1,425.00	27,130.92
Adjustment Batch	7/10/2012		200.00	27,330.92
Lockbox	7/10/2012		2,505.16	29,836.08
Resident Void: Void Transaction	7/10/2012		-200.00	29,636.08
Lockbox	7/12/2012		400.00	30,036.08
Adjustment Batch	7/13/2012		1,106.30	31,142.38
Lockbox	7/17/2012		2,050.02	33,192.40
Lockbox	7/20/2012		520.94	33,713.34
Adjustment Batch	7/23/2012		1,249.35	34,962.69
Lockbox	7/23/2012		625.00	35,587.69
Adjustment Batch	7/27/2012		275.00	35,862.69
Lockbox	7/27/2012		625.00	36,487.69
Lockbox	7/30/2012		250.00	36,737.69
Adjustment Batch	7/31/2012		475.07	37,212.76
Bank Reconcile: Interest Earned	7/31/2012		5.73	37,218.49
		Total Deposits / Adjustments:	22,322.69	
			Statement Balance:	37,218.49

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
5945	7/30/2012	Drain-Pro, Inc.	298.38
5946	7/30/2012	KPM	75.00

* voided check

Canterwood Step System Association
Bank Reconciliation

373.38

Date	Reference	Uncleared Deposits
7/16/2012	Canterwood Step - Invoice Posted to W	-205.00
		-205.00

Bank Reconciliation Summary: Canterwood Step System Assoc Operating Acct Account: ***5753**

G/L Balance:	36,640.11
Uncleared Checks, Credits:	373.38
Uncleared Deposits, Debits:	-205.00
G/L Difference:	37,218.49
Statement Balance:	37,218.49
G/L and Balance Difference:	0.00

Community Association Banc
 A Division of Mutual of Omaha Bank
 Main Office
 P.O. Box 64084
 Phoenix, AZ 85082
 (866) 800-4656



7-31-12
 262817041

KALLES PROPERTIES DBA KALLES COMM AGENT
 CANTERWOOD STEP SYSTEM ASSN
 RESERVE ACCOUNT
 6314 19TH ST W SUITE 3
 FIRCREST WA 98466-6211

26281 704 1 MONEY MARKET ACCOUNT

Previous Balance	6-30-12	80,348.92
+Deposits/Credits	0	.00
-Checks/Debits	0	.00
-Service Charge		.00
+Interest Paid		13.65
Current Balance		80,362.57
Days in Statement Period	31	

* - - - - -INTEREST SUMMARY- - - - - *

Interest Earned From	7/01/12 To 7/31/12	
Days in Period		31
Interest Earned		13.65
Annual Percentage Yield Earned		.20
Interest Paid this Year		338.35
Interest Withheld this Year		.00

* - - - - -DESCRIPTIVE TRANSACTIONS- - - - - *

Date	Description	Amount
7-31	Interest Pymt	13.65

* - - - - -DAILY BALANCE SUMMARY- - - - - *

Date	Balance	Date	Balance	Date	Balance
6-30	80348.92	7-31	80362.57		

* - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - *

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63480621513990

Name: Bank Reconcile: Interest Earned

Posted: 7/31/2012

Transaction: 7/31/2012

GL Account	Debit	Credit	Note	Department
1100:Canterwood Step System Assoc	13.65		Bank Reconcile: Interest Earned	Operating
4205:Interest-Reserve		13.65	Bank Reconcile: Interest Earned	Operating
	13.65	13.65		

**Canterwood Step System Association
Bank Reconciliation**

Bank: Canterwood Step System Assoc Reserve Acct Account: *****7041

Statement Date: 7/31/2012

G/L Balance: 80,362.57
Statement Balance: 80,362.57

Item	Date	Check #	Amount	Balance
			Previous Balance:	80,348.92
Bank Reconcile: Interest Earned	7/31/2012		13.65	80,362.57
			Total Deposits / Adjustments:	13.65
			Statement Balance:	80,362.57

Outstanding Items:

Bank Reconciliation Summary: Canterwood Step System Assoc Reserve Acct Account: ***7041**

G/L Balance:	80,362.57
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	80,362.57
Statement Balance:	80,362.57
G/L and Balance Difference:	0.00